

December 30, 2024

To,  
National Stock Exchange of India Limited  
(NSE: RATEGAIN)

BSE Limited  
(BSE: 543417)

**Sub: Intimation of grant of SAR Units pursuant to “RateGain - Stock Appreciation Rights (SAR) Scheme – 2022”**

Dear Sir / Ma'am,

This is with reference to the announcement submitted by the Company on November 11, 2024, for grant of SAR's under “RateGain - Stock Appreciation Rights (SAR) Scheme – 2022” (SAR-2022). In this regard, we would like to inform you that, due to calculation erratum, the “SAR Units granted” were mentioned as 27,429 (Twenty-Seven Thousand Four Hundred and Twenty-Nine Only) instead of 37,640 (Thirty-Seven Thousand Six Hundred and Forty Only) as per the details given below:

Scheme	PLAN	SAR Units granted	SAR Price	Vesting period/Schedule	Exercise period
RateGain Stock Appreciation Rights Scheme – 2022	SAR, 2024	37,640	Rs. 834.70/- per SAR Unit <i>(Based on closing market price of RateGain shares on NSE on November 11, 2024)</i>	<u>Vesting Period:</u> 4 years from the date of grant <u>Vesting Schedule:</u> 10% Y1, 20% Y2, 30% Y3, 40% Y4	Within three (3) years from the date of vesting of SAR Units.

Please take the above information on record.

Yours faithfully,  
For RateGain Travel Technologies Limited

(Mukesh Kumar)  
General Counsel,  
Company Secretary & Compliance Officer  
Memb. No.: A17925